



**Origo Partners PLC** - OPP Further Update re Isle of Man Court Proceedings  
Released 16:36 22-Aug-2016

RNS Number : 8272H  
Origo Partners PLC  
22 August 2016

22 August 2016

**Origo Partners PLC**  
("Origo" or the "Company")

**Further Update re Isle of Man Court Proceedings**

Origo announced on 19 August 2016 that, following extensive discussions with its key shareholders and further to the proposed restructuring of the Company's share capital set out in the circular sent to shareholders in January 2016, a revised set of proposals (the "Proposals") has been agreed which will be put to shareholders for their approval.

As previously announced by the Company on 25 July 2016, a trial to consider a claim to the Isle of Man court seeking an order to wind-up the Company on the grounds that it is just and equitable to do so and/or for relief under section 180 of the Isle of Man Companies Act 2006 (the "Claim") was set down for Monday 22 August 2016, Tuesday 23 August 2016 and Wednesday 24 August 2016.

The Company is now pleased to announce that, with the agreement of the parties, and in light of the Proposals to be put to shareholders, which, if approved, will amongst other things settle the Company's ongoing dispute in relation to the Claim, the Isle of Man court has agreed to stay proceedings in relation to the Claim until further order, with an update to be sent to the court by 4pm on 30 September 2016.

Further information on the Proposals will be set out in a circular which will be sent to Origo's shareholders as soon as is practicable convening the necessary shareholder meetings.

For further information about Origo please visit [www.origopl.com](http://www.origopl.com) or contact:

**Origo Partners plc**  
Niklas Ponnert

[niklas@origopl.com](mailto:niklas@origopl.com)

*Nominated Adviser*

**Smith & Williamson Corporate Finance Limited**

+44 (0)20 7131 4000

Azhic Basirov

Ben Jeynes

*Public Relations*

**Aura Financial**

+44 (0)20 7321 0000

Andy Mills

This information is provided by RNS  
The company news service from the London Stock Exchange

END

MSCCELLFLQVFXBBF

CLOSE

---

**London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.**

---

©2014 London Stock Exchange plc. All rights reserved

Further Update re Isle of Man Court Proceedings - RNS